

CAPITAL INVESTMENT PLANNING 2017/18 - 2020/21

SUMMARY

Description	£'000	£'000	Notes
<u>Estimated Flexible Capital Resources Available</u>			
Additional Estimated Funding for 2020/21 & adjustments for earlier years		20,337	Annex 1
Capital Receipts New / Revaluations		0	Overall £5.5m already included in the capital programme 17/18-20/21 for 5 sites (excl. rights of way)
Earmarked Reserves banked for Capital Budget Setting		4,250	Annex 2
Total Estimated New Flexible Capital Resources Available to 2020/21		24,587	
<u>Previously Agreed Allocations</u>			
Central Library		2,100	Annex 3
<u>Statutory Requirements</u>			
Basic Need		1,700	Annex 3
Highways Maintenance, Schools and Other Annual Programmes		18,077	Annex 4
Total Remaining Resources		2,710	
<u>Other Bids</u>			
	cost	balance left	
Kennington Railway Bridge	2,000	710	Annex 3
Cogges Manor Farm - Roof	375	335	Annex 3
Iffley Fields Controlled Parking Zone	250	85	Annex 3
		85	
		85	
Total Surplus (+)/Shortfall (-)		85	

ESTIMATED ADDITIONAL YEAR OF FUNDING (2020/21)

CURRENT PROGRAMME	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	TOTAL £'000
<u>Education</u>						
Basic Need	1,596	19,406	4,500	4,500		30,002
Capital Maintenance	4,418	3,250	2,500	2,500		12,668
<u>Transport</u>						
Integrated Transport Block	3,688	3,688	3,688	3,688		14,752
Structural Maintenance	15,305	14,842	13,434	13,434		57,015
Incentive Funding	935	1,251	1,959	1,399		5,544
Pothole Funding	1,036					1,036
TOTAL	26,978	42,437	26,081	25,521	0	121,017

PROPOSED PROGRAMME	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	TOTAL £'000	Change £'000
<u>Education</u>							
Basic Need	1,596	19,406	0	3,750	3,750	28,502	-1,500
Capital Maintenance	4,418	3,250	2,750	2,250	2,000	14,668	2,000
<u>Transport</u>							
Integrated Transport Block	3,688	3,688	3,688	3,688	3,688	18,440	3,688
Structural Maintenance	15,305	14,842	13,434	13,434	13,434	70,449	13,434
Incentive Funding	935	1,251	1,959	1,399	1,400	6,944	1,400
Pothole Funding	1,036	1,315			0	2,351	1,315
TOTAL	26,978	43,752	21,831	24,521	24,272	141,354	20,337
Difference	0	1,315	-4,250	-1,000	24,272	20,337	20,337

Figures shown in Bold Italics are estimated or indicative allocations.

FUNDING

Ref.	Directorate	Project	Funding Available £000	Description/Notes	Recommendation
1)	Earmarked Reserves	Released from Earmarked Reserves (Corporate)	4,250	Earmarked Reserves held within the capital programme that are no longer required.	Release to allocate
		TOTAL FUNDING	4,250		

PRESSURES

Ref.	Programme	Project	Total Project Cost £000	Project Specific Funding Available £000	Flexible Funding Required £000	Priority Category	Description/Notes	Recommendation
Previously Agreed Allocations								
1)	CEO	Westgate Library	3,600	1,500	2,100	2	Cabinet Oct 16	
New Pressures								
2)	CE&F	Basic Needs Additional Pressure 2016/17 to 2020/21	6,300	4,600	1,700	1	New projects identified within 4 year plan.	
3)	Various	Additional year of Annual Programme allocations for 2020/21	18,077	0	18,077	1	See Annex 4	
4)	Highways & Transport	Kennington Railway Bridge	2,000	0	2,000	1	To be confirmed	
5)	CEO	Cogges Manor Farm	375	0	375	1 & 2		
6)	Highways & Transport	Iffley Fields CPZ	250	0	250			
TOTAL PRESSURES			30,602	6,100	24,502			

Priority Categories:

- Priority 1 Statutory Requirements & Infrastructure Deficit
- Priority 2 Revenue Savings & Service Transformation
- Priority 3 Substantially Externally Funded
- Priority 4 Portfolio Rationalisation
- Priority 5 Economic development & housing growth
- Priority 6 Cross-cutting, joint working, income generation

ANNUAL PROGRAMME ALLOCATIONS - Revised and 2020/21 added

Annual Programmes	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	TOTAL £'000
Highways maintenance annual programmes	14,138	12,901	13,440	13,325	14,640	68,444
East-West Rail (contribution)	737	737	737	737	737	3,685
Schools Access Initiative	400	400	400	400	300	1,900
Health & Safety - Schools	275	300	300	300	200	1,375
Temporary Classrooms - Replacement & Removal	75	325	350	350	350	1,450
Schools Accommodation Intervention & Support Programme	25	100	100	100	100	425
School Structural Maintenance	2,258	1,750	1,750	1,750	1,500	9,008
Non-Schools Property Structural Maintenance Programme	0	0	0	0	0	0
Minor Works Programme	477	200	200	200	200	1,277
Health & Safety (Non-Schools)	24	24	50	74	50	222
TOTAL	18,409	16,737	17,327	17,236	18,077	87,786